

**Startup Water District
Special Meeting Minutes
1/15/2018**

Commissioner Kate Roesler called the Special Meeting of the Startup Water District Commissioners to order at 4:00 p.m. Monday, January 15, 2018.

Commissioners and others present:

Startup Water:

Renette Villella
Kate Roesler
Jaycee DeWees
Nick Sanders

Community

Financing of Connection Charges (GFC)-

Startup Water has recently received applications for water service from 2 new applicants. One of the applicants is a Commissioner, Kate Roesler, Both have asked if SWD could finance the connection charge (GFC). As of now SWD does not have a policy of providing financing. The purpose of this meeting is to determine if SWD is willing to finance the Connection charge and if so under what terms.

After much discussion Kate brought forward a motion to finance the Connection charge (GFC) under the following terms:

1. A **Lien** shall be placed on the property, where the water service is provided, in the amount of the GFC charge,. There will be a Lien Fee of \$200.00 to cover the cost of recording. The lien will be removed once the Note has been paid.
2. Only the **GFC** will be financed. All other costs associated with the connection, are in addition to the GFC charge, including the Lien Fee, cost of meter, cost of water connections (boring under road if necessary), permits etc, must be paid in advance of water being turned on.
3. Financing will only be available up to 5 years at the following interest rates
 - a. 1 year & 2 years @ 6% APR
 - b. over 2 years to 5 years @ 10% APR
 - c. No penalty for early payment
 - d. Balance due can be paid off at any time.

Jaycee seconded the motion. Kate recused herself from voting. the motion passed 2-0.

Nick will get together with Eric to draw up a financing agreement and a Resolution adopting the financing. Also, Eric will update our Water Service Application.

Next Regular Meeting - 2/7/18

This Special Meeting of the Startup Water District was adjourned at 4:45 pm.

Prepared by: Nicholas J. Senders

Signed: [Signature]
Commissioner