

Startup Water District
Regular Meeting Minutes
December 10, 2014

Commissioner Renette Villella called the Regular Session meeting of the Startup Water District Commissioners to order at 5:35 p.m. Wednesday December 10, 2014.

Commissioners and others present:

Startup Water:

Brad Cone
Kate Roesler
Renette Villella

Community:

Matt Wood - City of Sultan
Nick Sanders

Matt- reported that he thought the new interlocal agreement with the City of Sultan was with the City Attorney, once he approves they will forward for our signature. He will check with the City on a timeframe.

Bob Carroll - Matt & Mike met with Bob on a hook-up on the Kellogg Lake RD across from the Reservoir. The water line runs along the east side of the road and then crosses to the west side at the reservoir. Service would require a line bored under the Road, The estimate to have Sultan do the Boring would be around \$3,500.00. Project is on hold until Bob gets back to us

Vouchers - Signed vouchers for \$4,050.95

Payroll – Signed payroll for \$2,852.00, payable 12/31/14.

Minutes - Minutes 8/13/14, 11/12/14 & 12/2/14, Brad brought a motion to accept 8/3 Meeting Minutes, Renette seconded the motion passed 2-0. Renette brought a motion to accept the 11/12 Meeting Minutes, Kate seconded the motion passed 2-0. Kate brought a motion to accept 12/2 Meeting Minutes, Brad seconded, the motion passed 3-0.

Bank Reconciliations - 11/30/14 Reconciliations were approved by Brad Cone.

Public Official Training - Just to remind everyone they have until 12/31/14 to complete training. Nick reported that the State Attorney General's office has training on their website.

2015 Budget - 2015 Budget was presented. There were only minor differences from the previous year. The District has been able to keep expenses down and increase cash reserves by over \$63,000 for 2014. Rates will remain unchanged for the 3rd year in a row. The 2015 budget passed 3-0. Signed by Pres. Brad Cone.

Gray & Osborne - Well #1 has low output. It was agreed that the District would hire G&O to investigate the reasons for the low output, G&O gave a estimate of \$1,380. Renette brought a motion to accept, motion passed 3-0.

Water Rights Letter - Nick to write a letter asking for an extension of time, usually 5 years. Need to take monthly tests on drawdown and recovery. Extension needed because development has not been what was expected. We have had the same number of hookups for the last 5 years.

Old Business –

New Business

Next Meeting - 12/10/14

This Regular Meeting of the Startup Water District was adjourned at 6:30 p.m.

Prepared by: Nicholas J. Sanders

Signed: Ricardo Villalba
Commissioner

Startup Water District Budget

2015

\$70/hookup

	2015	Cost per Hook-up
Ordinary Income/Expense		
Income		
Revenue		
Water Revenue (1)	218,992.00	
Total Revenue	218,992.00	
New Hookups-Connection Charges	1,008.00	
Total Revenue	220,000.00	
Expense		
Payroll Tax Expense		
L&I Expense -	200.00	0.06
Total Payroll Tax Expense	200.00	0.06
Salaries/Wages Expense		
Office Salaries Expense	30,000.00	9.65
Commissioner's Wages	7,000.00	2.25
Total Salaries/Wages Expense	37,000.00	11.90
Attorney Fees	2,000.00	0.64
Membership Dues	500.00	0.16
Website	1,000.00	0.32
Employee Education Expense	1,500.00	0.48
Maintenance Expense	45,000.00	14.48
Repairs Expense	1,000.00	0.32
Insurance Expense	5,500.00	1.77
Water Testing Expense	1,200.00	0.39
Office Rent Expense	1,500.00	0.48
License Expense	500.00	0.16
State Utility Tax Expense	11,000.00	3.54
Misc. Services/fees Expense	750.00	0.24
Office Supplies Expense	2,000.00	0.64
Software Expense	600.00	0.19
Postage Expense	1,200.00	0.39
Mileage Reimbursement Expense	1,400.00	0.45
Audit	8,000.00	2.57
Utilities Expense		
Internet	1,000.00	0.32
Electricity Expense	7,000.00	2.25
Telephone Expense	2,000.00	0.64
Total Utilities Expense	10,000.00	
Total Expense	131,850.00	42.42
Income From operations	88,150.00	

2015

Cost per Hook-up

Payments

USDA Principal Payment	49,140.00	15.81
PWTF #1	3,441.00	1.11
PWTF #2	2,605.00	0.84
PWTF Emergency	1,753.00	0.56
ARRA Loan Points	10,200.00	3.28

Total Payments	67,139.00	21.60
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Reserves

USDA required reserve - Loan Pmt	4,914.00	1.58
USDA required reserve - maintenance	6,250.00	2.01

Total Reserves	11,164.00	3.59
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Total Payments and Reserves	78,303.00	25.19
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Surplus(deficit)	9,847.00	
Additional Reserve	(9,847.00)	

Rate to Balance		67.62
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